



**ENVIRONMENTAL  
INVESTIGATION  
AGENCY**

**Environmental Investigation Agency  
Trust Limited**  
Annual Report and Accounts  
**31 August 2019**



## CONTENTS

<b>Welcome</b>	<b>3</b>
<b>About us</b>	<b>4</b>
<b>Fundraising</b>	<b>5</b>
<b>Trustees' report</b>	<b>6</b>
Structure, governance and management	6
Financial review	6
Statement of responsibilities	7
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Financial Statements</b>	<b>9</b>
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to Financial Statements	12

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### TRUSTEES

James Arrandale  
Jenine Langrish  
Jon Miller  
Kit Stoner (Chair)

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### BANKERS

The Co-operative Bank  
Olympic House  
6 Olympic Court  
Montford Street  
Salford M5 2QP

Nationwide Building  
Society Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

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### INDEPENDENT EXAMINERS

Knox Cropper LLP  
65 Leadenhall Street  
London  
EC3A 2AD

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### REGISTERED OFFICE

Environmental  
Investigation Agency  
Trust Ltd  
62-63 Upper Street  
London  
N1 0NY

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### COMPANY NUMBER

07844550 (England and Wales)

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### CHARITY NUMBER

1145359



## Welcome

The Trustees are pleased to present their final report together with the financial statements of the Environmental Investigation Agency Trust Limited (referred to hereafter as EIA Trust or the Trust) for the eight months to 31st August 2019.

As we flagged in our last report, EIA Trust transferred its assets and liabilities by deed to EIA UK on 30th June 2019. Readers may remember that EIA UK gained charitable status in February 2019 and became a charity with identical objects to those of the Trust. We have therefore transferred the Trust's assets to the new charity, so that in future EIA will operate as a single charitable entity in the UK. This will benefit the organisation in a number of ways, reducing duplication of reporting for staff, simplifying the organisational structure and assisting with full and transparent compliance with the regulatory requirements.

**Kit Stoner**  
Chair of EIA Trust

# About us

## Objectives and summary of activities

EIA Trust's objectives as set out in its governing document were:

1. To advance the education of the public in environmental matters, the preservation and conservation of the natural environment and the causes and effects of environmental degradation;
2. The conservation and protection and restoration of the natural environment, ecosystems and wildlife and plant life of the world.

In accordance with its grant making policy (described below) EIA Trustees decided that the Trust's charitable duties in 2019 would best be served by making grants to support the charitable aspects of work undertaken by the Environmental Investigation Agency UK (referred to hereafter as EIA UK), a sister organisation which has identical objects.

EIA UK is a highly effective international campaigning organisation that seeks to protect the environment with intelligence. They investigate and campaign against environmental crime and abuse. Their undercover investigations expose transnational wildlife crime, with a focus on elephants and tigers, and forest crimes such as illegal logging and deforestation for cash crops like palm oil. They work to safeguard global marine ecosystems by addressing the threats posed by plastic pollution, bycatch and commercial exploitation of whales, dolphins and porpoises. They also reduce the impact of climate change by campaigning to eliminate powerful refrigerant greenhouse gases, exposing related illicit trade and improving energy efficiency in the cooling sector.

As stated elsewhere, EIA Trust transferred its assets and obligations to EIA UK at the end of June 2019.

## Grant making policy

EIA Trust fulfilled its charitable objectives by making grants rather than undertaking its own activities. The Trustees reviewed on a regular basis how their objectives can best be achieved. In the first half of 2019 EIA's Trustees decided that the Trust's charitable duties would once again best be served by making grants to support the charitable aspects of work undertaken by EIA UK.

At the start of the year EIA UK provided the Trustees with its strategic plan and expected activities for the year. The Trustees reviewed these, identified the areas which they were willing to fund, and invited grant applications from EIA UK to fund activities in these areas.

In addition, a number of our donors gave grants to EIA Trust with the explicit intention that these be used to fund the work of EIA UK. In this case the Trustees only accepted the funds if they were to be used for purposes consistent with our charitable objects, and then invited a grant application from EIA UK for those funds. On receipt of a satisfactory application the funds were then paid to EIA UK.

EIA UK will produce an annual report in 2020, which will describe in detail the work of EIA UK during the year which our grants played a significant role in funding.

## Public benefit

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and setting the grant making policy for the remaining period of the Trust's existence.

The charity's activities provided public benefit by funding work done by EIA UK which provides governments, regulatory bodies and enforcement authorities with reliable, substantive, authoritative and well researched information on practices which are or are likely to be harmful to the natural environment. EIA UK provides intelligence as to the necessary means to prevent or reduce harm to the environment and to the people and creatures that rely on it.

There is also a benefit from education of the public in the areas of environmental protection. The results of its work are made available to the public by EIA UK through reports, press releases and briefing documents. Videos and audio clips are published in various media and online. This helps to raise awareness of the damage being done to our planet, and some of the possible ways of mitigating this.

## Activities

The table below sets out the amount of each activity which was funded by grants from EIA Trust to EIA UK in 2019:

Activity	Amount of grant funding from EIA Trust in 2019
Wildlife	201,895
Capacity building	52,060
<b>Total</b>	<b>253,955</b>

## Plans for future periods

The trustees intend to wind the Trust up during the remainder of 2019.

# Fundraising

Fundraising for EIA Trust was done on our behalf by EIA UK's fundraising team. Expenditure on raising funds was £18,762 during the 8-month period to 31 August 2019.

EIA UK's fundraising practice is in line with guidance from the Charity Commission's (CC20) on charities and fundraising. Both EIA UK and EIA Trust have registered with the Fundraising Regulator.

# Thank you

## Institutional donors

In the first half of 2019, grants were received from the following institutional donors:  
Adessium Foundation  
Network for Social Change

Institutional donors were informed of the change in structure and notified of the change in bank account details for subsequent grant payments. Therefore, for the remainder of the year, all other grants receivable by the Trust will be directed to EIA UK.

**Thank you to everyone who has supported our work, we hugely appreciate it.**

## Structure, governance and management

### Legal structure

The Environmental Investigation Agency Trust Limited was a registered company limited by guarantee number 07844550, incorporated on 11th November 2011 and registered with the Charity Commission number 1145359. Details of its registered office are given on page two.

The EIA Trust was established under a memorandum and articles of association which established the objects and powers of the charity and is governed under its articles of association.

The members of the Charity undertook that, if the Charity was wound up whilst they are members, or within one year after they cease to be members, they would contribute a sum not exceeding £1 to the assets of the Charity.

The Trust is a registered charity and the Trustees' Report has been drafted in compliance with the Charity SORP 2015 (Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

It is the intention that the Trust will shortly be wound up and removed from the Companies House and Charity Commission registers.

### Trustees and management

EIA Trust was governed by Trustees, assisted by a Clerk of Trustees, in liaison with EIA UK. All decisions relating to governance, strategy and grant making were taken by the Trustees. The Trustees have no beneficial interest in the charity.

The Trustees who served during the year are listed on page two. Three of the four EIA Trust Trustees have transferred across to join the board of EIA UK. The remaining trustee, Jon Miller, has decided to stand down due to pressures of work. The trustees wish to record their thanks to Jon for his significant contribution to EIA during his time as a Trustee.

The Trust had no direct employees and EIA UK carried out administration for the Trust as a gift in kind. The Clerk worked on a consultancy basis and was paid an hourly rate.

## Financial review

### Results for the year

The following is a review of the 8-month period to 31 August 2019. Total income for the period was £261,178. This consisted mainly of grant receipts of £188,955 and donations from individual supporters. Grant receipts included funding from the BAND Foundation totalling £116,895, which was received in December 2018 and deferred to 2019.

After institutional funders were advised of the imminent structural change, grants normally destined for EIA Trust were rerouted to EIA UK. In addition, the donations from individual supporters were redirected to EIA UK after the effective date of the deed of transfer of 30 June 2019, except for a small proportion of standing order receipts and a final gift aid claim.

All funds held in the EIA Trust bank account were transferred to EIA UK in accordance with the deed of transfer and thereafter, the bank account was closed on 13 August 2019.

Total resources expended during the period amount to £403,049. Charitable activities total £258,768, of which £253,955 represents grants paid to EIA UK in furtherance of its charitable objectives.

In accordance with the deed of transfer, EIA Trust transferred all its assets and liabilities to EIA UK. As at 31 August 2018, EIA Trust transferred a total of £125,519 to EIA UK. This is reported as Other Expenditure on the Statement of Financial Activities. Therefore, there were no funds held by the Trust as at 31 August 2019, leaving a nil balance on the balance sheet of EIA Trust.

### Reserves

All reserves of EIA Trust were transferred to EIA UK by 31st August 2019.

### Going concern

As stated elsewhere, on 30 June 2019 the assets of EIA Trust were transferred by deed to the registered charity EIA UK, and EIA Trust will shortly be wound up. As a result of the transfer of business the financial statements have been prepared on a basis other than that of a going concern.

## Statement of responsibilities

The Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the

charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Relationships with Related Parties and Other Organisations

EIA Trust worked in cooperation with EIA UK and EIA Inc (based in Washington DC, USA) with respect to its campaigns. EIA Trust Ltd granted funds to EIA UK for the furtherance of its charitable work.

In 2019 EIA UK was restructured to operate as a single charitable entity.

On behalf of the Board:

**Kit Stoner**  
Chair of EIA Trust

Date: 11 November 2019

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ENVIRONMENTAL INVESTIGATION AGENCY TRUST LTD FOR THE PERIOD ENDED 31 AUGUST 2019

I report to the charity trustees on my examination of the accounts of Environmental Investigation Agency Trust Ltd for the period ended 31 August 2019.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to note 1 which explains that the charity has ceased operations and transferred its net assets to EIA UK and is therefore not a going concern.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kevin Lally FCA**  
Knox Cropper LLP  
Chartered Accountants  
65/68 Leadenhall Street  
London  
EC3A 2AD

Date: 11 November 2019

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2019	£	£	2018
				£			£
<b>Income and endowments from</b>							
Donations & Legacies	2(i)	71,398	400	71,798	223,705	20,871	244,576
Income from other trading activities	2(ii)	-	-	-	-	-	-
Investment Income	2(iii)	425	-	425	571	-	571
Income from charitable activities	2(iv)	-	188,955	188,955	-	740,984	740,984
<b>Total income and endowments</b>		<b>71,823</b>	<b>189,355</b>	<b>261,178</b>	<b>224,276</b>	<b>761,855</b>	<b>986,131</b>
<b>Expenditure on</b>							
Expenditure on Raising Funds	3	18,762	-	18,762	45,866	-	45,866
Charitable Activities	4 (ii)	4,813	253,955	258,768	269,915	936,779	1,206,694
Other - Transfer to EIA UK	10&11	124,317	1,202	125,519	-	-	-
<b>Total Resources Expended</b>		<b>147,892</b>	<b>255,157</b>	<b>403,049</b>	<b>315,781</b>	<b>936,779</b>	<b>1,252,560</b>
<b>Net income/(expenditure)</b>		<b>(76,069)</b>	<b>(65,802)</b>	<b>(141,871)</b>	<b>(91,505)</b>	<b>(174,924)</b>	<b>(266,429)</b>
Total funds brought forward		76,069	65,802	141,871	167,574	240,726	408,300
<b>Total funds carried forward</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>76,069</b>	<b>65,802</b>	<b>141,871</b>



## BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	31 August 2019	31 December 2018
		£	£
<b>Current Assets</b>			
Debtors	8	0	24,912
Cash at bank and in hand		0	323,620
		0	348,532
<b>Liabilities:</b> amounts falling due within one year			
Creditors	9	0	(206,661)
<b>Net current assets</b>		0	141,871
<b>Total assets less current liabilities</b>		0	141,871
<b>Funds</b>			
Unrestricted	11	0	76,069
Restricted	10	0	65,802
		0	141,871

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On 30th June 2019, EIA Trust transferred all its assets by deed including its unrestricted free reserves to EIA UK. Therefore, there were no funds held by the Trust as at 31 August 2019, leaving a nil balance on the balance sheet of EIA Trust.

The Financial Statements were approved by the Trustees on 11 November 2019 and signed on their behalf by:

**Kit Stoner**  
(Trustee)

Company Number: 07844550

The notes form part of these financial statements.

## STATEMENT OF CASH FLOWS

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

	2019	2018
	£	£
<b>Cash flows from operating activities</b>		
Net cash provided by (used in) operating activities	(324,045)	(167,311)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rent from investments	425	571
Net cash provided by (used in) investing activities	425	571
Change in cash and cash equivalents in the reporting period	(323,620)	(166,740)
Cash and cash equivalents at the beginning of the reporting period	323,620	490,360
Cash and cash equivalents at the end of the reporting period	-	323,620
<b>RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net movement in funds for the reporting period (as per the statement of financial activities)	(141,871)	(266,429)
<b>Adjustments for:</b>		
Dividends, interest and rent from investments	(425)	(571)
(increase)/decrease in debtors	24,912	35,360
increase/(decrease) in creditors	(206,661)	64,329
<b>Net cash provided by (used in) operating activities</b>	<b>(324,045)</b>	<b>(167,311)</b>
<b>Analysis of cash and cash equivalents</b>		
Cash in hand		
Opening Balance	323,620	490,360
Increase/(Decrease) in cash	(323,620)	(166,740)
<b>Closing Balance</b>	<b>-</b>	<b>323,620</b>

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

## 1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

In common with many campaigning organisations, EIA consisted of two sister companies:

EIA UK, a not-for-profit company carrying out the operations of EIA in the UK;

EIA Trust, a fundraising charity supporting the charitable activities of EIA UK.

It was determined by the Board of Directors of EIA UK and the Board of Trustees of EIA Trust that the charitable objects of the two entities are best achieved by conducting their activities through a single organisation. In pursuance of that view, EIA UK became a UK registered charity with effect from 26 February 2019.

Operating as a single new 'EIA UK' charity has many advantages, including enabling EIA UK to claim Gift Aid from now on and simplifying the reporting processes.

On 30 June 2019, the assets of Environmental Investigation Agency Trust were transferred, by deed, to the newly incorporated charity, Environmental Investigation Agency UK, and the activities of the Trust therefore closed with effect from that date. As a result of the cessation of operations, the financial statements have been prepared on a basis other than that of a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound. The financial statements have been prepared on the historical cost convention.

The principal accounting policies adopted are set out below:

### (a) Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all expenditure incurred is inclusive of VAT.

### (b) Fund Accounting

Designated funds are unrestricted funds earmarked for particular purposes. The aim and use of the fund is set out in the reserves policy and the notes to the financial statements.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on general charitable objectives.

Restricted funds are donations received from a donor who has specified a project or area of work to which the donation should be allocated.

### (c) Grants Receivable

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

A grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the Trust, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources and depreciation on the related fixed assets is charged against the restricted fund.

### (d) Income from Legacies

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable and the amount of the legacy receivable can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

### (e) Grants Payable

Grants are payable to the recipient once an unconditional offer has been made.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

### (f) Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions (cost of generating funds);

- expenditure incurred directly to the fulfilment of the charitable objectives;

Charitable expenditure comprises all the expenditure incurred in furtherance of the charitable objectives and is analysed between:

- grants payable in the furtherance of the charitable objectives

- costs of charitable activities

- support costs in furtherance of the charitable activities

Support costs comprise all other overhead costs for the running of the organisation in fulfilment of its charitable objectives. These costs are apportioned on a reasonable basis as determined by the directors.

### (g) Foreign Currency

Foreign currency transactions are translated at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss.

### (h) Financial Instruments

#### Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

#### Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**2 ANALYSIS OF INCOME****(i) Donations and Legacies**

	Unrestricted	Restricted	2019
	£	£	£
<b>8-Month Period to 31st August 2019</b>			
Legacies	1,030	-	1,030
Donations and Gift Aid	53,278	400	53,678
Trusts and Foundations	1,100	-	1,100
Appeals	15,990	-	15,990
Corporate Donations	-	-	-
	<u>71,398</u>	<u>400</u>	<u>71,798</u>
			2018
<b>Year to 31 December 2018</b>	£	£	£
Legacies	59,900	-	59,900
Donations and Gift Aid	70,660	19,848	90,508
Trusts and Foundations	19,550	-	19,550
Appeals	73,595	1,023	74,618
Corporate Donations	-	-	-
	<u>223,705</u>	<u>20,871</u>	<u>244,576</u>

**(ii) Activities for Generating Funds****8-Month Period to 31st August 2019**

There were no fundraising events undertaken in the 8-month period to 31st August 2019.

**Year to 31 December 2018**

There were no fundraising events undertaken in 2018.

**(iii) Investment Income**

	Unrestricted	Restricted	2019
	£	£	£
<b>8-Month Period to 31st August 2019</b>			
Investment Income	<u>425</u>	<u>-</u>	<u>425</u>
			2018
<b>Year to 31 December 2018</b>	£	£	£
Investment Income	<u>571</u>	<u>-</u>	<u>571</u>

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**(iv) Project Grants**

<b>8-Month Period to 31st August 2019</b>	<b>Tigers</b>	<b>Ocean</b>	<b>Climate</b>	<b>Adessium Institutional Support</b>	<b>Elephants</b>	<b>Forests</b>	<b>Pangolins</b>	<b>2019</b>
	£	£	£	£	£	£	£	£
Adessium Foundation				52,060				52,060
BAND Foundation					116,895			116,895
Network for Social Change	20,000							20,000
Various Donors (Donations < £1,000)								-
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>52,060</u>	<u>116,895</u>	<u>-</u>	<u>-</u>	<u>188,955</u>
<b>Year to 31 December 2018</b>								<b>2018</b>
	£	£	£	£	£	£	£	£
Rufford Foundation	25,000	-	-	-	25,000	-	-	50,000
Adessium Foundation	-	-	-	104,401	-	-	-	104,401
Elephant Crisis Fund	-	-	-	-	112,196	-	-	112,196
Ernest Kleinwort Charitable Trust	60,000	-	-	-	-	-	-	60,000
David Shepherd Wildlife Foundation	10,000	-	-	-	-	-	-	10,000
BAND Foundation	-	-	-	-	-	-	-	-
Plastics Solutions Fund	-	44,484	-	-	-	-	-	44,484
Waterloo Foundation	-	-	-	-	-	49,000	-	49,000
National Geographic Society							84,618	84,618
EJF Philanthropies							113,259	113,259
Oak Foundation					100,000			100,000
OceanCare		747						747
Benindi Fund		5,000						5,000
Network for Social Change		6,779						6,779
Various Donors (Donations < £1,000)		500	-	-	-	-	-	500
	<u>95,000</u>	<u>57,510</u>	<u>-</u>	<u>104,401</u>	<u>237,196</u>	<u>49,000</u>	<u>197,877</u>	<u>740,984</u>



**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**3 RAISING FUNDS**

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Fundraising & Publicity	16,113	44,489
Support Costs	2,649	1,377
<b>Total</b>	<b>18,762</b>	<b>45,866</b>

**4 (i) CHARITABLE ACTIVITIES**

The amount spent on charitable activities is analysed across the projects that the Trust sponsored during the 8-month period as follows:

<b>8-Month Period to 31st August 2019</b>	Grants Payable to EIA UK Ltd	Other Direct Costs	Support & Governance Costs	2019
	£	£	£	£
Adessium Institutional Support	52,060	-	982	53,042
Elephants	116,895	-	2,205	119,100
Tigers	85,000	-	1,618	86,618
Ocean	-	-	8	8
	<b>253,955</b>	<b>-</b>	<b>4,813</b>	<b>258,768</b>

<b>Year to 31 December 2018</b>	Grants Payable to EIA UK Ltd	Other Direct Costs	Support & Governance Costs	2018
	£	£	£	£
Adessium Institutional Support	159,812	-	4,947	164,759
Climate - CIFF	30,000	-	929	30,929
Climate - ClimateWorks Foundation	-	-	-	-
Elephants	376,282	-	11,649	387,931
Tigers	182,145	-	5,639	187,784
Ocean	123,343	-	3,818	127,161
Pangolins	197,846	31	6,126	204,003
Forests - Waterloo	49,000	-	1,517	50,517
Forests - Other	52,000	-	1,610	53,610
	<b>1,170,428</b>	<b>31</b>	<b>36,235</b>	<b>1,206,694</b>

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**(ii) Charitable Activities were funded as follows:**

<b>8-Month Period to 31st August 2019</b>	Unrestricted	Restricted	2019
	£	£	£
Adessium Institutional Support	982	52,060	53,042
Elephants	2,205	116,895	119,100
Tigers	1,618	85,000	86,618
Ocean	8	-	8
	<b>4,813</b>	<b>253,955</b>	<b>258,768</b>

<b>Year to 31 December 2018</b>	Unrestricted	Restricted	2018
	£	£	£
Adessium Institutional Support	4,947	159,812	164,759
Climate - CIFF	30,929	-	30,929
Elephants	35,829	352,102	387,931
Tigers	70,639	117,145	187,784
Ocean	66,318	60,843	127,161
Pangolins	6,126	197,877	204,003
Forests - Waterloo	1,517	49,000	50,517
Forests - Other	53,610	-	53,610
	<b>269,915</b>	<b>936,779</b>	<b>1,206,694</b>

The above expenditure sets out the costs incurred on charitable activities disclosing the amounts funded by general unrestricted and restricted funds.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

### (iii) SUPPORT COSTS

8-Month Period to 31st August 2019	Finance and Administration	Governance	2019
	£	£	£
Adessium Institutional Support	753	229	982
Elephants	1,690	515	2,205
Tigers	1,240	378	1,618
Ocean	6	2	8
<hr/>			
Total support costs charged to charitable activities	3,689	1,124	4,813
Total support costs charged to fundraising activities	2,030	619	2,649
Total Support Costs	5,719	1,743	7,462

Year to 31 December 2018	Finance and Administration	Governance	2018
	£	£	£
Adessium Institutional Support	181	4,767	4,948
Climate - CIFF	34	895	929
Elephants	425	11,223	11,648
Tigers	206	5,433	5,639
Ocean	139	3,679	3,818
Pangolins	224	5,902	6,126
Forests - Waterloo	55	1,462	1,517
Forests - Other	59	1,551	1,610
<hr/>			
Total support costs charged to charitable activities	1,323	34,912	36,235
Total support costs charged to fundraising activities	50	1,327	1,377
Total Support Costs	1,373	36,239	37,612

Support costs are allocated on the basis of direct cost expenditure ratios.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

### (iv) GOVERNANCE COSTS

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Audit Fees	-	8,346
Trustees' Expenses	-	64
Legal and Professional Services	1,743	27,829
Total	1,743	36,239

Governance costs are allocated within support costs and charged to charitable activities.

### 5 NET INCOMING RESOURCES

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Net incoming resources are stated after:		
Auditors Remuneration - Current year	-	4,140
Auditors Remuneration - Previous years	-	4,206

The charitable company does not have staff costs. Administrative support has been provided during the 8-month period by Environmental Investigation Agency UK.

No audit was undertaken in 2019. The cost of the independent examination of the EIA Trust accounts was transferred as a liability to EIA UK.

### 6. TRUSTEES REMUNERATION

The Trustees received no remuneration during the year. No Trustee (2018: 1) was reimbursed for expenses during the 8-month period (2018: £63.72).

### 7. STAFF COSTS

The charity did not employ any staff in the 8-month period in 2019 and in 2018 and no one earned £60,000 or more in both periods.

**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**8 DEBTORS**

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Accrued Income	-	24,021
Prepayment	-	-
EIA UK	-	5
Sundry Debtors	-	886
	<u>-</u>	<u>24,912</u>

On 30th June 2019, EIA Trust transferred all its assets and liabilities by deed including its unrestricted free reserves to EIA UK.

**9 CREDITORS**

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Trade Creditors	-	12,140
Accruals	-	7,115
EIA UK Ltd	-	70,511
Deferred Income	-	116,895
	<u>-</u>	<u>206,661</u>

On 30th June 2019, EIA Trust transferred all its assets and liabilities by deed including its unrestricted free reserves to EIA UK.

**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

**10 RESTRICTED FUNDS**

<b>8-Month Period to 31st August 2019</b>	Balance b/f	Income	Grants Payable to EIA UK Ltd	Other Direct Costs	Deed of Transfer to EIA UK (R)	Balance c/f
	£	£	£	£	£	£
Tigers	65,742	20,000	85,000	-	742	-
Ocean		400	-	-	400	-
Adessium Institutional Support		52,060	52,060	-	-	-
Elephants	60	116,895	116,895	-	60	-
<b>Total</b>	<u>65,802</u>	<u>189,355</u>	<u>253,955</u>	<u>-</u>	<u>1,202</u>	<u>-</u>

<b>Year to 31 December 2018</b>	Balance b/f	Income	Grants Payable to EIA UK Ltd	Other Direct Costs	Balance c/f
	£	£	£	£	£
Tigers	67,295	115,592	117,145	-	65,742
Ocean	3,333	57,510	60,843	-	-
Adessium Institutional Support	55,411	104,401	159,812	-	-
Elephants	114,687	237,475	352,102	-	60
Pangolins	-	197,877	197,846	31	-
Forests - Waterloo	-	49,000	49,000	-	-
<b>Total</b>	<u>240,726</u>	<u>761,855</u>	<u>936,748</u>	<u>31</u>	<u>65,802</u>

Restricted funds represent funds to be applied for specific projects.



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

### 11 UNRESTRICTED FUNDS

8-Month Period to 31st August 2019	Balance b/f	Income	Expenditure	Transfers	Deed of Transfer to EIA UK (UR)	Balance c/f
	£	£	£	£	£	£
Unrestricted Funds	76,069	71,823	(23,575)	-	(124,317)	-
	76,069	71,823	(23,575)	-	(124,317)	-

  

Year to 31 December 2018	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Unrestricted Funds	167,574	224,276	(315,781)	-	76,069
	167,574	224,276	(315,781)	-	76,069

### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

8-Month Period to 31st August 2019	Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	-	-
Unrestricted Funds	-	-	-

On 30th June 2019, EIA Trust transferred all its assets and liabilities by deed including its unrestricted free reserves to EIA UK.

Year to 31 December 2018	Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	65,802	65,802
Unrestricted Funds	-	76,069	76,069
	-	141,871	141,871

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE 8-MONTH PERIOD ENDED 31 AUGUST 2019

### 13. TAXATION

The Environmental Investigation Agency Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are supplied to exclusively charitable purposes.

### 14. RELATED PARTY TRANSACTIONS

In May 2019, three trustees of EIA Trust joined the board of EIA UK. Prior to that, the Environmental Investigation Agency Trust (EIA Trust) and Environmental Investigation Agency UK (EIA UK) had separate trustees but they worked closely together for the same purposes. On 30th June 2019, EIA Trust transferred all its assets by deed including its unrestricted free reserves to EIA UK.

EIA UK provided administrative support to EIA Trust without charge in the period before the assets of EIA Trust were transferred to EIA UK by deed. EIA Trust made grants to EIA UK for charitable purposes

In the 8-month period, these amounted to £253,955 (2018: £1,170,428).

	8-Month Period to 31 August 2019	Year to 31 December 2018
	£	£
Grants to EIA UK during the year	253,955	1,170,428
EIA UK Ltd Creditors	-	70,511
EIA UK Ltd Debtors	-	5

On 30th June 2019, EIA Trust transferred all its assets and liabilities by deed including its unrestricted free reserves to EIA UK.

